



G. M. Breweries Limited

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Unaudited Financial results for the quarter ended June 30, 2020

(Rs. In Lakhs)

Particulars	Un Audited	Audited	Un Audited	Audited
	Quarter Ended 30.06.2020	Quarter Ended 31.03.2020	Quarter Ended 30.06.2019	Year Ended 31.03.2020
Revenue from operations				
a) Sales / Income from operations (inclusive of Excise Duty, VAT & TCS)	9,681	39,754	43,000	168,134
b) Other operating revenue	-	-	-	12
Total Revenue from Operations	9,681	39,754	43,000	168,146
Other Income	11	683	106	931
Total Income	9,692	40,437	43,106	169,077
Expenses				
a) Cost of Materials Consumed	1,885	8,059	8,150	33,852
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(45)	(155)	113	8
d) Employee benefits expenses	142	287	233	1,083
e) Excise Duty, VAT & TCS	6,894	28,856	31,137	121,271
f) Finance Cost	3	2	1	5
g) Depreciation and amortisation expenses	180	178	184	729
h) Other Expenditure	309	825	786	3,050
Total Expenses	9,368	38,052	40,604	159,998
Profit from continuing operation before exceptional item and tax	324	2,385	2,502	9,079
Exceptional item	-	-	-	-
Profit from continuing operations before tax	324	2,385	2,502	9,079
Tax expenses (Current & Deferred Taxes)	81	609	875	2,293
Profit for the period	243	1,776	1,627	6,786
Other comprehensive income net of taxes	-	299	(20)	233
Total Comprehensive Income	243	2,075	1,607	7,019
Earning Per share of Rs.10 each , Basic & Diluted	1.32	9.71	8.90	37.12

NOTES:

1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on July 23, 2020.

2) Impact of Covid 2019 Pandemic on the operations of the company : The company's Operations were allowed to be restarted from May 20, 2020. However, sales of the company's products are still not permitted in Mumbai, Thane, Solapur & some other region, the principal market for company's product. The sale to the markets mentioned herein constitutes to around approximately 80 to 85% of the total company's sale as reported in quarter ended June 2019 & Quarter ended March 2020.

2a) In view of the restrictions on sale of country liquor due to extension of lockdown, the sale for the current quarter ended June 30,2020 has been reduced by 15,83,034 boxes i.e. 1.39 Crore Bulk Litre in comparison to Quarter ended June 30, 2019. This has resulted in eventual reduction of profit at EBIT and Net Profit level.

2b) In view of the restrictions on sale of country liquor due to extension of lockdown, the sale for the current quarter ended June 30,2020 has been reduced by 14,34,131 boxes i.e. 1.26 Crore Bulk Litre in comparison to Quarter ended March 31, 2020. This has resulted in eventual reduction of profit at EBIT level and Net Profit level.

3) Provision for taxation includes provision for current tax.

4) The company's operation at present is confined to only one segment namely Country Liquor.

For G M Breweries Limited

Mumbai
July 23, 2020

Jimmy Almeida
Chairman & Managing Director