



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Unaudited Financial results for the quarter ended September 30, 2019 (Rs. Lakhs)

| Particulars | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
|--|-----------------------------|-----------------------------|-----------------------------|----------------------------------|----------------------------------|--------------------------|
| | Quarter Ended 30.09.2019 | Quarter Ended 30.06.2019 | Quarter Ended 30.09.2018 | Half Year Ended 30.09.2019 | Half Year Ended 30.09.2018 | Year Ended 31.03.2019 |
| Revenue from operations | | | | | | |
| a) Sales / Income from operations (inclusive of Excise Duty & VAT) | 42,465 | 43,000 | 41,353 | 85,465 | 81,798 | 170,461 |
| b) Other operating revenue | - | - | 6 | - | 6 | 12 |
| Total Revenue from Operations | 42,465 | 43,000 | 41,359 | 85,465 | 81,804 | 170,473 |
| Other Income | 84 | 106 | 145 | 190 | 247 | 1,362 |
| Total Income | 42,549 | 43,106 | 41,504 | 85,655 | 82,051 | 171,835 |
| Expenses | | | | | | |
| a) Cost of Materials Consumed | 8,857 | 8,150 | 7,357 | 17,007 | 14,015 | 30,944 |
| b) Purchase of stock in trade | - | - | - | - | - | - |
| c) Changes in inventories of finished goods, work in progress and stock in trade | (150) | 113 | (140) | (37) | (66) | (222) |
| d) Employee benefits expenses | 272 | 233 | 177 | 505 | 353 | 1,061 |
| e) Excise duty, VAT & TCS | 30,325 | 31,137 | 30,180 | 61,462 | 59,586 | 124,060 |
| f) Finance Cost | 1 | 1 | 1 | 2 | 4 | 7 |
| g) Depreciation and amortisation expenses | 184 | 184 | 150 | 368 | 300 | 733 |
| h) Other Expenditure | 735 | 786 | 749 | 1,521 | 1,495 | 2,931 |
| Total Expenses | 40,224 | 40,604 | 38,474 | 80,828 | 75,687 | 159,514 |
| Profit from continuing operation before exceptional item and tax | 2,325 | 2,502 | 3,030 | 4,827 | 6,364 | 12,321 |
| Exceptional item | - | - | - | - | - | - |
| Profit from continuing operations before tax | 2,325 | 2,502 | 3,030 | 4,827 | 6,364 | 12,321 |
| Tax expenses (Current & Deferred Taxes) | 340 | 875 | 1,088 | 1,215 | 2,203 | 4,058 |
| Profit for the period | 1,985 | 1,627 | 1,942 | 3,612 | 4,161 | 8,263 |
| Other comprehensive Income | | | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | | | |
| Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes) | (28) | (20) | (71) | (48) | (147) | (179) |
| Total Comprehensive Income | 1,957 | 1,607 | 1,871 | 3,564 | 4,014 | 8,084 |
| Earning Per share of Rs.10 each , Basic & Diluted | 10.86 | 8.90 | 10.63 | 19.76 | 22.77 | 45.21 |





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NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 10, 2019.
- 2a) The drop in PBT during the current half year in comparison to corresponding half year of the last year is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit and to a certain extent to increase in prices of packing materials. The net impact on account of increase in the average price of the rectified spirit and in the price of packing materials was approx Rs.17.70 Crores & Rs.4.43 Crores respectively, totalling to Rs.22.13 Crores.
- 2b) The drop in PBT during the current quarter in comparison to immediate preceding quarter is mainly attributed to unprecedented rise in the cost of company's main raw material namely rectified spirit. The net impact on account of increase in the average price of the rectified spirit was approx Rs.6.52 Crores.
- 3) The provision for taxation for the period is based on the new tax rates for corporates notified by the government of india vide the taxation laws (Amendment) Ordinance dated September 20, 2019.
- 4) Provision for taxation includes provision for current tax .
- 5) The company's operation at present is confined to only one segment namely Country Liquor.
- 6) Figures of previous year/period have been regrouped, wherever necessary.

