



# G. M. Breweries Limited

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## Unaudited Financial results ( Provisional) for the Quarter/Ninemonths ended December 31, 2014 (Rs. Lakhs)

| Particulars   | Unaudited                   |                             |                                |                                    |                                    | Audited                  |
|---|-----------------------------|-----------------------------|--------------------------------|------------------------------------|------------------------------------|--------------------------|
|   | Quarter Ended<br>31.12.2014 | Quarter Ended<br>30.09.2014 | Quarter<br>Ended<br>31.12.2013 | Nine Months<br>Ended<br>31.12.2014 | Nine Months<br>Ended<br>31.12.2013 | Year Ended<br>31.03.2014 |
| <b>Income</b>   |                             |                             |                                |                                    |                                    |                          |
| Net Sales   | 7,874                       | 7,506                       | 7,685                          | 22,944                             | 21,365                             | 28,864                   |
| Other Operating Income  | 3                           | 2                           | 2                              | 7                                  | 6                                  | 9                        |
| <b>Total Income</b>   | <b>7,877</b>                | <b>7,508</b>                | <b>7,687</b>                   | <b>22,951</b>                      | <b>21,371</b>                      | <b>28,873</b>            |
| <b>Expenditure</b>  |                             |                             |                                |                                    |                                    |                          |
| (Increase)/ Decrease in Stock   | 78                          | 14                          | (107)                          | 222                                | (113)                              | (499)                    |
| Consumption of raw material   | 3,675                       | 3,631                       | 3,641                          | 10,623                             | 9,347                              | 12,578                   |
| Packing & other material consumed   | 2,682                       | 2,663                       | 2,554                          | 7,743                              | 7,212                              | 10,037                   |
| Staff Cost  | 194                         | 164                         | 203                            | 547                                | 505                                | 664                      |
| Depreciation  | 129                         | 138                         | 120                            | 388                                | 332                                | 458                      |
| Other Expenditure   | 410                         | 467                         | 569                            | 1,524                              | 1,636                              | 2,142                    |
| <b>Total Expenditure</b>  | <b>7,168</b>                | <b>7,077</b>                | <b>6,980</b>                   | <b>21,047</b>                      | <b>18,919</b>                      | <b>25,380</b>            |
| <b>Profit from operation before other income interest and tax</b>                           | <b>709</b>                  | <b>431</b>                  | <b>707</b>                     | <b>1,904</b>                       | <b>2,452</b>                       | <b>3,493</b>             |
| Other Income  | 216                         | 7                           | 12                             | 224                                | 30                                 | 47                       |
| <b>Profit Before Interest &amp; Tax</b>   | <b>925</b>                  | <b>438</b>                  | <b>719</b>                     | <b>2,128</b>                       | <b>2,482</b>                       | <b>3,540</b>             |
| Interest & Financial Charges  | 87                          | 93                          | 86                             | 273                                | 196                                | 276                      |
| <b>Profit Before Tax</b>  | <b>838</b>                  | <b>345</b>                  | <b>633</b>                     | <b>1,855</b>                       | <b>2,286</b>                       | <b>3,264</b>             |
| Provision for taxation  | 233                         | 112                         | 204                            | 564                                | 740                                | 1,110                    |
| <b>Net Profit after tax from ordinary activities</b>  | <b>605</b>                  | <b>233</b>                  | <b>429</b>                     | <b>1,291</b>                       | <b>1,546</b>                       | <b>2,154</b>             |
| Prior Period Adjustments (Short provision of Income Tax Previous Period)                    |                             |                             |                                |                                    |                                    | (4)                      |
| <b>Net Profit for the period</b>  | <b>605</b>                  | <b>233</b>                  | <b>429</b>                     | <b>1,291</b>                       | <b>1,546</b>                       | <b>2,150</b>             |
| Paid up Equity Capital( Net of arrears)   | 1,171                       | 1,171                       | 936                            | 1,171                              | 936                                | 936                      |
| Reserves (Excluding revaluation reserves)   |                             |                             |                                |                                    |                                    | 10,514                   |
| Earning Per share (Rs.)   | 5.17                        | 1.99                        | 4.58                           | 11.04                              | 16.52                              | 23.02                    |
| Aggregate Non Promoter Shareholding   |                             |                             |                                |                                    |                                    |                          |
| No. of Shares   | 2,990,983                   | 2,990,983                   | 2,392,784                      | 2,990,983                          | 2,392,784                          | 2,392,784                |
| Percentage (%) Shareholding   | 25.57                       | 25.57                       | 25.57                          | 25.57                              | 25.57                              | 25.57                    |
| Promoters & Promoters Group Shareholding  |                             |                             |                                |                                    |                                    |                          |
| a) Pledged/Encumbered   |                             |                             |                                |                                    |                                    |                          |
| Number of Shares  | 112,400                     | 122,400                     | 122,400                        | 122,400                            | 122,400                            | 122,400                  |
| Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group) | 1.41                        | 1.41                        | 1.76                           | 1.41                               | 1.76                               | 1.76                     |
| Percentage of Shares ( as a % of the total sharecapital of the company)                     | 1.05                        | 1.05                        | 1.31                           | 1.05                               | 1.31                               | 1.31                     |
| b) Non Encumbered   |                             |                             |                                |                                    |                                    |                          |
| Number of Shares  | 8,584,242                   | 8,584,242                   | 6,842,916                      | 8,584,242                          | 6,842,916                          | 6,842,916                |
| Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group) | 98.59                       | 98.59                       | 98.24                          | 98.59                              | 98.24                              | 98.24                    |
| Percentage of Shares ( as a % of the total sharecapital of the company)                     | 73.38                       | 73.38                       | 73.12                          | 73.38                              | 73.12                              | 73.12                    |

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 08, 2015. The Auditors have carried out limited review of accounts.
- 2) The earnings per share is based on the increased capital pursuant to Bonus issue in the ratio 1:4, as approved by the members in the Annual General Meeting held on May 06, 2014.
- 3) Provision for taxation includes provision for current tax.
- 4) There are no exceptional/ extraordinary items during the quarter ended December 31, 2014
- 5) The company's operation at present is confined to only one segment namely Country Liquor.
- 6) The company has received and disposed off 2 (Two) investors complaints / query during the quarter.

For and on behalf of the Board

Jimmy Almeida  
Chairman & Managing Director

Mumbai  
January 8, 2015