

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Familiarization programme for Independent Directors of GM Breweries Limited (“the Company”) has been adopted by the Board of Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

1. PURPOSE

The familiarization programme is structured to assist the Independent Directors to understand the Company and its business so as enable him in effective discharge of his duties.

2. DETAILS OF THE PROGRAMME :

➤ Familiarization imparted at the time of appointment

At the time of the appointment, the Independent Directors are informed about their role and responsibilities and are given an overview of business, operations and business model of the Company including an overview on Alcoholic Beverages Sector. The programme intends to improve awareness of the Independent Directors on their roles, rights, responsibilities towards the Company and also information relating to the financial performance of the Company.

➤ Continual Familiarization Programme

A) Presentations on the business and performance of the Company are made at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company.

B) Each director of the Company has complete access to any information relating to the Company.¹

C) Board Members are promptly updated on any change and new development with regard to relevant regulatory requirement such as SEBI regulations, Companies Act etc.

D) The Board members are also made aware about the compliances applicable on the Company by way of quarterly compliances report

E) Independent Directors have the freedom to interact with the Company’s management during the Board/ Committee of Directors meetings or otherwise.

3. DISCLOSURE OF POLICY

This policy shall be uploaded on the Company's website for public information and a web link for the same shall be provided in the Annual Report of the Company.

SUMMARY OF FAMILIARIZATION PROGRAMME OF INDEPENDENT DIRECTORS FOR FY 21-22:

	During the Year	Cumulative till date
Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	1	5
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	2	10

SUMMARY OF FAMILIARIZATION PROGRAMME OF INDEPENDENT DIRECTORS FOR FY 22-23:

	During the Year	Cumulative till date
Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	5	10
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	3	13
