



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbf@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

## Audited Financial results for the year ended March 31, 2017

(Rs. Lacs)

Particulars	Audited	Unaudited	Audited	Audited	
	Quarter Ended 31.03.2017	Quarter Ended 31.12.2016	Quarter Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
<b>Income</b>					
Net Sales	10,098	9,753	9,170	37,521	35,957
Other Operating Income	6	2	2	12	9
<b>Total Income</b>	<b>10,104</b>	<b>9,755</b>	<b>9,172</b>	<b>37,533</b>	<b>35,966</b>
<b>Expenditure</b>					
(Increase)/ Decrease in Stock	10	30	(188)	187	(110)
Consumption of raw material	4,148	4,230	3,228	15,109	12,609
Packing & other raw material consumed	3,275	3,028	2,717	11,645	10,760
Staff Cost	247	249	343	913	874
Depreciation	128	135	124	533	541
Other Expenditure	772	667	819	2,775	3,250
<b>Total Expenditure</b>	<b>8,580</b>	<b>8,339</b>	<b>7,043</b>	<b>31,162</b>	<b>27,924</b>
<b>Profit from operation before other income finance costs and exceptional items</b>	<b>1,524</b>	<b>1,416</b>	<b>2,129</b>	<b>6,371</b>	<b>8,042</b>
Other Income	77	105	176	384	606
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,601</b>	<b>1,521</b>	<b>2,305</b>	<b>6,755</b>	<b>8,648</b>
Finance Costs	5	8	11	21	205
<b>profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,596</b>	<b>1,513</b>	<b>2,294</b>	<b>6,734</b>	<b>8,443</b>
Exceptional Items	-	-	336	-	336
<b>profit from ordinary activities before tax</b>	<b>1,596</b>	<b>1,513</b>	<b>2,630</b>	<b>6,734</b>	<b>8,779</b>
Tax expense	564	523	888	2,342	2,948
<b>Net Profit after tax from ordinary activities</b>	<b>1,032</b>	<b>990</b>	<b>1,742</b>	<b>4,392</b>	<b>5,831</b>
Paid up Equity Capital (Face value of Rs.10/- share)	1,462	1,462	1,171	1,462	1,171
Reserves (Excluding revaluation reserves)	-	-	-	20,498	16,928
<b>Earning Per share (Rs.)</b>	<b>7.06</b>	<b>6.77</b>	<b>14.89</b>	<b>30.04</b>	<b>49.85</b>

Note:

1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on April 06, 2017.

2) Provision for taxation includes provision for current tax and deferred tax. ( Current Tax Rs.23.00 Crores & Deferred Tax Rs.0.42 Crores).

3) The company's operation at present is confined to only one segment namely Country Liquor.

4) The company has received and disposed off 1 (One) investor complaint(s)/ querie(s) during the quarter.

5) The Board of Directors of the company has proposed for the approval of shareholders a dividend of Rs.3 per equity share of Rs.10 each. This dividend is on the enhanced capital, pursuant to the Bonus Issue in the ratio of 1:4 as approved by the shareholders in the last AGM.

6) Figures of previous year/period have been regrouped, wherever necessary.

7) The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and March 31, 2016 and the unaudited published year to date figures up to the third quarter of the respective financial year.



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## STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year ended audited	Year ended audited
	31.03.2017	31.03.2016
<b>SOURCES OF FUNDS</b>		
<b>EQUITY AND LIABILITIES</b>		
Shareholders Funds		
a) Share Capital	1,463.05	1,170.61
b) Reserves & Surplus	20,498.34	16,927.65
	<u>21,961.39</u>	<u>18,098.26</u>
Non-Current Liabilities		
a) Long-term Borrowings	-	-
b) Deferred tax liabilities	492.60	450.16
	<u>492.60</u>	<u>450.16</u>
Current Liabilities		
a) Short-term Borrowings	-	-
b) Trade Payables	480.77	374.91
c) Other current liabilities	4,510.39	3,827.94
d) Short-term provisions	527.98	351.98
	<u>5,519.14</u>	<u>4,554.83</u>
<b>Total</b>	<u><u>27,973.13</u></u>	<u><u>23,103.25</u></u>
<b>ASSETS</b>		
Non-Current assets		
a) Fixed Assets		
(i) Tangible assets	7,643.83	7,864.34
(ii) Intangible assets	3.19	0.05
(iii) Capital work-in-progress	338.62	211.68
b) Non-Current investments	13,930.12	8,818.34
c) Long Term Loans and advances	285.61	137.04
	<u>22,201.37</u>	<u>17,031.45</u>
Current Assets		
a) Inventories	1,070.08	1305.13
b) trade receivables	45.08	23.37
c) cash and cash equivalents	3,069.01	3405.08
d) short term loans and advances	757.30	707.32
e) other current assets	830.29	630.90
	<u>5,771.76</u>	<u>6071.80</u>
<b>Total</b>	<u><u>27,973.13</u></u>	<u><u>23103.25</u></u>

For and on behalf of the Board

Jimmy Almeida  
Chairman & Managing Director

Mumbai  
April 6, 2017